**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**
**ORDINARY ORIGINAL CIVIL JURISDICTION**

**INCOME TAX REFERENCE NO. 314 OF 1988.**

M/s Sigma Paints Ltd.,Bombay. ... Applicant.

V/s.

Commissioner of Income-tax,
Bombay City II, Bombay. ... Respondent.

Shri Nishit Joshi for the applicant.

Shri A.N. Kotangale for the respondent.

**CORAM : V.C.DAGA AND A.S.AGUIAR, JJ.**

**DATED : 22.7.2005**

**P.C. :**
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. Shri Nishit Joshi,learned Counsel appearing for the applicant states that he does not press answer to the question that has been referred in this reference at the instance of the assessee. Accordingly, reference is returned unanswered with no order as to costs.

**(A.S.AGUIAR, J.)** **(V.C.DAGA, J.)**